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For Immediate Release

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SNF Floquip expands in Liberty County

Liberty County, Ga. – Floquip Engineering Company (SNF Floquip), a subsidiary of SNF Holding Company, a global leader in the manufacture of water-soluble polymers with significant operations in Riceboro, Ga., will be expanding its business in Liberty County.

SNF Floquip has acquired an 80,000-square-foot building in the Midway Industrial Park and will initially employ 50 workers at the facility with plans to increase to 100 workers within the next five years. Positions at the facility will include: welders, mechanical and electrical technicians, and technical support, with an average wage of approximately \$20.00 per hour.

“We are pleased SNF Floquip has decided to expand its operations in Liberty County,” states Allen Brown, chairman of the Liberty County Development Authority. “SNF is our largest industrial employer in Liberty County with almost 1,000 employees, and we are glad the company’s operations, like SNF Floquip, are continuing to grow.”

At the Midway Industrial Park facility, SNF Floquip will be customizing equipment for its customers in the oil sands and enhanced oil recovery markets. The units weigh 125,000 pounds on average and are transported to SNF Floquip’s customers on tractor-trailers.

“By operating out of the facility in the Midway Industrial Park, we will be able to increase our production 240 percent,” says Joe Banasik, engineering manager for SNF Floquip. “Our company has a long-standing relationship with Liberty County, and we are thrilled with the acquisition of the facility in the Midway Industrial Park, because the building is in close proximity to SNF’s primary manufacturing operations in Riceboro.”

SNF Floquip hopes to be fully operational in the Midway Industrial Park facility by the end of the month.

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